



# Green Paper

# Ohio House Bill 301

(As Introduced)

## Advanced Energy Fund

Sponsored by Representative Mike Foley



# Support

### Summary

- Maintains the Advanced Energy Fund by extending from December 31, 2010 until January 1, 2025, the revenue rider on retail electric distribution service rates.
- Alters the rider by requiring it to be imposed on residential, commercial, and industrial customers, as defined by PUCO rules, as follows: \$1 per month for residential customers, \$10 per month for commercial customers, and \$50 per month for industrial customers.
- Makes any aerospace institute in Ohio eligible for funding for up to \$2.5 million in assistance each year for advanced energy projects and economic development from the Director through the Advanced Energy Program.

### OEC Perspective

Turning pennies into millions — and leveraging millions more in private investment in clean energy projects. That is why it is important to extend the Fund.

Funded currently by a 9-cents per month fee on electric bills of all customers of AEP, FE, Duke, and DP&L, in its 10 years of operation, the Fund has distributed over \$50 million to some 620 advanced energy projects, leveraging more than \$307 million in private investment into wind, solar, geothermal, and energy efficiency. All customer classes have taken advantage of this fund — residential, commercial, and industrial.

The OEC strongly supports the continuation of the Fund.

### Bill Ratings



This legislation will help resolve a serious problem that threatens Ohio's environment, and/or demonstrates significant leadership for Ohio's future.



This legislation will benefit Ohio's environment, or shows foresight in setting future environmental policy.



This legislation will somewhat - or on balance - benefit Ohio's environment.



This legislation will cause substantial harm to Ohio's environment, and demonstrates serious disregard for Ohio's future.



This legislation will harm Ohio's environment, or sets the state on the wrong path for future environmental policy.



This legislation will somewhat - or on balance - harm Ohio's environment.

